



LEAGUES CLUB AUSTRALIA

2021/2022

ANNUAL REPORT

OFFICE BEARERS AND SPONSORS 2022

PRESIDENT

P.R. Hardgrove

VICE PRESIDENT

I. McCann

BOARD

P. Cousins

J. Kelly

J. McClymont

C Thomas

M. Wilkins

PATRON

K. Arthurson A. M.

CEO

D. Hammond

LIFE MEMBERS

J.L. Martin (Dec)

W. Webster (Dec)

J.J. (MO) Wilson (Dec)

A. Robinson (Dec)

J. Knipe (Dec)

C. Gibson (Dec)

J. Martin(Dec)

A. Thomas

A. Fitzgibbon

B.Smith

G.Wright

P. R. Hardgrove

M. Dowel

J. McClymont

A. Murphy

SOLICITORS

Thomson Geer

AUDITORS

BDO Chartered Accountants

PREMIER SPONSOR

Paynter Dixon Constructions
P/L

CONFERENCE SPONSOR

International Game Technology
(IGT)

EDUCATION SPONSOR

Aristocrat Technologies

DIAMOND SPONSORS

BDO Chartered Accountants

Carlton & United Breweries

PLATINUM SPONSORS

Australian Super

Banktech

Barrington

Coca-Cola Amatil (Australia)

Daily Press

MAX

Player Elite

Thomson Geer

Treasury Wine Estates

GOLD SPONSORS

Ainsworth

Big Screen Video

Campari Group

Club Keno Holdings

Consillion

Gold Security Management

Hennessy Coffee

JEM

Konami

Phat Sourcing

SG Scientific Gaming

Sunblest Cleaning

Vitec - Exterity Pty

Warren Saunders

Insurance Brokers

SILVER SPONSORS

Authentic Security

Belief First

CEJ Fashion

cherryhub

cleavQ

Core Integrity

Energy Marketplace

FishnFresh

Global Valuation Services

Harvey Norman

Commercial Division

JAM Led

Lahood and Son

Learning Links

mySupply Store

OOPS

Paltronics

Russell Corporate Advisory

Suburbanite

Total Travel Management

Veriffi/Group Security Solutions

White Now

BRONZE SPONSORS

Scent Washrooms



MEMBER CLUBS

Arana Leagues Club
Ballina Seagulls Rugby League Football Club
Bankstown District Sports Club
Bathurst Panthers Leagues Club
Belmont 16s
Blacktown Workers Club
Broncos Leagues Club
Brothers Leagues Club - CAIRNS
Brothers Leagues Club - IPSWICH
Brothers Leagues Club - TOWNSVILLE
Burleigh Bears RLFC
Cabramatta Rugby Leagues Club
Cabra-Vale Diggers
Campbelltown Catholic Club
Campsie RSL
Canada Bay Club
Canterbury Bankstown Leagues Club
Carina Leagues Club
Casino RSM Club
Central Charlestown Leagues Club
Central Coast Leagues Club
Club Central Hurstville
Club Charlestown
Club Macquarie
Club Maitland City Bowling
Club Merrylands Bowling
Club Pine Rivers
Club Rivers
Club Services Ipswich
Club York
Collegians Rugby League Football Club
Cowboys Leagues Club
Cronulla Sharks Leagues Club
Dapto Leagues Club
Diggers Services
East Maitland Bowling Club
Eastern Suburbs Leagues Club
Easts Leagues Club
Ettalong Beach Diggers
Goulburn Workers Club
Greenbank Services Club
Griffith Leagues Club
Guildford Leagues Club
Hervey Bay RSL
Ingleburn RSL
Ipswich Jets RLFC
Kiama Leagues Club
Kingsgrove RSL
Kurri Kurri Bowling Club
Liverpool Catholic Club
Magpies Waitara
Manly Leagues

Maroochy RSL
Moorebank Sports Club
Mounties
Muswellbrook & District Workers Club
North Ryde RSL
North Sydney Leagues Club
Norths Devils Leagues Club
NSW Leagues Club
Parramatta Leagues Club
Penrith Rugby League Club
Penshurst RSL
Petersham RSL
Queanbeyan Kangaroo RLFC
Queanbeyan Leagues Club
Ramsgate RSL
Redcliffe Leagues Club
Revesby Workers Club
Ryde Eastwood Leagues Club
Scots Club
Seagulls Rugby League Football Club
Seven Hills Toongabbie RSL
Shoalhaven Ex Services Gro
South Newcastle Rugby League Club
Souths Leagues Club Mackay
Souths Sports Club Acacia Ridge
St George Leagues club
St Marys Rugby League Club
Sutherland District Trade Union Club
Swifts Sports Club
The City Golf Club Inc. Toowoomba
The Country Club St Georges Basin
The Entrance Leagues Club
The Juniors
The Randwick Club
The Surf Club Mooloolaba
The Waves Group - BUNDABERG
Toronto Workers Club
Tuncurry Beach Bowling Club
Wallsend Diggers
Warilla Bowls and Recreation Club
Wentworth Leagues Club
West Tamworth League Club
Wests Ashfield
Wests Illawarra
Wests Macarthur Group
Windsor Leagues Club
Woonona Bulli RSL Club
Wynnum Manly Leagues Club
Wyong Leagues Club

PRESIDENT'S REPORT

The 2021 - 2022 Financial Year has been a very strong year for the LCA. With the continued support of our many Members Clubs and Sponsors the Association has continued its position of having sufficient cash reserves with the end of year result showing an Operating Profit of \$469,574 and Net Profit after Tax and Depreciation of \$314,923 up from last year's Operating Profit of \$111,270.

From an Association point of view, I am pleased to report another year of growth in our membership numbers. I'd like to welcome Club Macquarie, Club Services Ipswich, Club Pine River Bowls, Muswellbrook & District Workers Club, Seven Hills Toongabbie RSL and Shoalhaven Ex Services Group and thank them for their ongoing commitment to Rugby League at all levels but particularly Grassroots RL. Our Member Clubs are the backbone of the LCA and on behalf of my fellow Directors and the LCA staff I sincerely thank you for your continued support and patronage.

Our Corporate Partners are instrumental in allowing us to offer the support and opportunities we provide to our Member Clubs and all at the LCA very much appreciate their support. Our Premier Sponsor, Paynter Dixon, who have been with the LCA for 24 years agreed to another three-year term taking them through to the end of the 23/24 financial year. We congratulate James Boyd and his team for their ongoing commitment to the LCA and the Club Industry in general.

Conference sponsor, IGT, have once again been an integral part of both our conferences during this year and have also agreed to another three-year term. We thank Dallas Orchard and his team for their ongoing support.

The Aristocrat - LCA Gaming Management Development Course (GMDC) had another strong year, its 23rd, with over 60 participants attending. The Executive GMDC program also had a strong year with face-to-face meetings

with the Regulator and participation in an online course delivered by Gameface. The LCA very much appreciates our ongoing relationship with Aristocrat, and they have also agreed to another three-year term. To David Ronson, Tony Beier and the team at Aristocrat we are very proud of our joint initiatives and thank you for your continued support and investment in the future leaders of our industry. Special thanks also to GMDC Course Director, Brian Cook, for his contribution to the success of these programs.

On behalf of the LCA Board of Directors I wish to thank all of our valued sponsors for their continued support and in particular our Diamond and Platinum sponsors: CUB, Coca Cola Amatil, BDO, Thomson Geer, MAX, Banktech (who have agreed to a new six-year sponsorship term), Club Plus, Australian Super, Daily Press, TWE and Player Elite. I'd also like to welcome the following new sponsors - Barringtons (Platinum), Vitec (Gold), CleavaQ, Core Integrity, FishnFresh, JAMLED, Lahood & Son, OOPS and Suburbanite (all Silver). Welcome to the LCA family and we look forward to working closely with you all in the future.

Finally, I wish to convey my sincere thanks and appreciation to the LCA staff, Mark Hennelly and Katrina Hammond, for the excellent work they have done, and my fellow LCA Board Members for their contribution during the past year and thank Tony Murphy, who stood down in December, for his years of service and welcome Craig Thomas back onto the LCA Board. I'd also like to thank and congratulate our CEO, Don Hammond, for his efforts during the past year in growing our membership and sponsorship and also establishing strong working relationships with NSW and QLD Regulators and Ministers, other industry associations and the industry in general.

Peter R Hardgrove
President

GMDC 2021/22 REVIEW

Since its inception in 1999, Leagues Clubs Australia in conjunction with Aristocrat Technologies Australia has conducted the “Gaming Management Development Course” (GMDC) - for up & coming personnel within Leagues and other Clubs. This year (21/22)- 54 talented participants have joined over 1200 to successfully complete the GMDC!!

Every year the GMDC continues to go from strength to strength. This year’s Course had approximately 40 separate presentations delivered by nearly 32 highly regarded speakers within the Club Industry. The topics are carefully selected and relevant to broadening the knowledge of participants on all aspects of the Club Industry but with a primary focus on gaming.

The course covers a wide variety of gaming related subjects, including: Analysis/Cash Flow, Security, Role of Government in Gaming, Link Progressives, Responsible Gaming, Compliance/Ethics, Board Reports, Training, Management, Systems, Marketing, Promotions, HR, Security, Risk Management, Gaming Room Design, Finance/P&L and more.

The continued success of the GMDC is much attributed to the support of host Club Boards coupled with their access to venue and management, adds to the volunteered time and expertise of our presenters. Host venues (in order of Session) Aristocrat Head Office, Bankstown Sports, Wests Group Macarthur, Mounties Group, Revesby Workers, Canterbury Leagues, Wenty Leagues, St. Mary’s Leagues, Ryde-Eastwood Leagues. The candid interaction of all contributors enriches the participants and lays solid foundation for networking and support for years to come. Thank you all once more.

The 2021/2022 GMDC; as per last year (20/21) - the participants, organisers, speakers and

host venues all had to adapt/be flexible to get the course to completion! It is a credit to all involved to achieve another graduating class of participants, ensuring they were able to make the most of the opportunity and continue their journey within the Club Industry.

Aristocrat and Leagues Clubs Australia are incredibly proud of this year’s participants and their achievements under COVID 19 conditions (both professionally and personally). Participants undertook the project whilst fulfilling full time community projects being undertaken by their Clubs, with others dealing with the uncertainty of their positions and/or required to work ‘overtime’ to cover staff shortages.

All sessions were packaged into four 2 Day formats, commencing in March 2022, to still cover course materials, complete the Major Project and achieve an October 2022 graduation. Thankfully we were able to complete all 2 Day sessions for participants to be able to get underway with the project within the revised schedule. (At time of publication - we are unable to announce Bursary Winners)

Due to the October completion of GMDC 21/22 coupled with Covid interruptions and uncertainties GMDC “22/23” will be conducted in the ‘Calendar’ Year of 2023. Indicatively it will remain under the 4 by Two Day (back-to-back) Sessions Format, commencing possibly April 2023 - TBC.

Congratulations once more to the Class of GMDC 21/22! Many thanks to those involved in the continuing success of GMDC and all for your long-valued support.

Brian Cook
GMDC Facilitator



LEAGUES CLUB AUSTRALIA LTD

ABN 77 085 692 959

ANNUAL FINANCIAL REPORT YEAR ENDED 30 JUNE 2022

Leagues Clubs Australia Ltd

Directors' Report

Your directors present their report together with the financial report of Leagues Clubs Australia Ltd (the company) for the year ended 30 June 2022 and the auditor's report thereon.

Directors

The directors of the company in office at any time during or since the end of the financial year are:

Name	Date of Appointment	Position
Peter Hardgrove	April 2005	President
Ian McCann	November 2013	Vice President
Paul Cousins	September 2020	Director
Mark Dowel	April 2005 (Retired November 2021)	Director
Jim McClymont	April 2005	Director
Joe Kelly	August 2019	Director
Anthony Murphy	November 2008 (Retired November 2021)	Director
Michael Wilkins	November 2016	Director
Craig Thomas	November 2021	Director

Information on directors

Mr Peter Hardgrove

Appointed April 2005

Life Member of Wests Ashfield Leagues Club

Life Member of Leagues Clubs Australia Ltd

Mr Ian McCann

Appointed November 2013

President Wentworthville Leagues Club

Life Member of Wentworthville Leagues Club

Life Member of Wentworthville District Rugby League Football Club

Mr Paul Cousins

Appointed September 2020

Chief Executive Officer, Cessnock Hospitality Group Ltd incorporating Cessnock Leagues Club

Mr Mark Dowel

Appointed April 2005 (Retired November 2021)

Life Member of Leagues Clubs Australia Ltd

Life Member of North Sydney District Rugby League Football Club

Life Member of Australian Universities Rugby League

Life Member of North Sydney District Junior Rugby League Football Club

Director North Sydney District Rugby League Football Club

Director Australian Universities Rugby League

Mr Jim McClymont

Appointed April 2005

Retired

President Ryde Eastwood Leagues Club

Secretary and Life Member Ryde-Eastwood RLFC

Life Member Ryde-Eastwood Leagues Club

Director and Life Member Leagues Clubs Australia Ltd

Mr Joe Kelly

Appointed August 2019

Chief Executive, Broncos Leagues Club

Leagues Clubs Australia Ltd

Directors' Report (continued)

Information on directors (continued)

Mr Anthony Murphy

Appointed November 2008 (Retired November 2021)

Chief Executive Officer Redcliffe Leagues Club

Chief Executive Officer Redcliffe District Rugby League Football Club Inc.

Mr Michael Wilkins

Appointed November 2016

Chief Executive Officer Collegians Rugby League Football Club

Mr Craig Thomas

Appointed November 2021

Chief Executive Officer Wynnum Manly Leagues Club

Directors' meetings

The number of directors' meetings attended by each of the directors of the company during the financial year is:

Director	Number of Meetings Attended	Number of Meetings Held *
Peter Hardgrove	4	6
Ian McCann	4	6
Paul Cousins	4	5
Mark Dowel	1	1
Jim McClymont	5	6
Joe Kelly	5	6
Anthony Murphy	2	2
Michael Wilkins	4	6
Craig Thomas	1	3

* Number of meetings held during the time the director held office during the year.

Membership

The company is a company limited by guarantee and is without share capital. The number of members as at the year ended 30 June 2022 and the comparison with last year is as follows:

	2022	2021
Level 1	34	44
Level 2	12	4
Associate	46	44
	<hr/>	<hr/>
	102	92
	<hr/>	<hr/>

Leagues Clubs Australia Ltd

Directors' Report (continued)

Members' limited liability

In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to \$500 per member in the event of the winding up of the company during the time that they are a member or within one year thereafter. The total amount that the members of the company are liable to contribute if the company is wound up is \$51,000 (2021: \$46,000).

Operating result

The net profit before tax for the year ended 30 June 2022 amounted to \$469,574 (2021: \$111,270). This resulted after charging \$34,669 (2021: \$62,151) for depreciation and before charging \$119,982 (2021: \$42,230) for income tax.

Principal activities

The principal activity of the company has continued to be to represent the interest of member clubs generally in relevant club industry forums and to provide current industry information to member clubs.

There have been no significant changes in the nature of these activities during the year.

Objectives

Short and Long Term Objectives

- To provide member clubs with current, accurate and timely information on key industry issues and through a range of forums such as General and Chief Executive meetings, take direction from member clubs, that in conjunction with the Board of Directors, will formulate the Associations policy direction on all issues.
- To represent the policy direction of member clubs at all available industry forums, including but not limited to: ClubsNSW State Council, ClubsNSW Gaming Advisory Committee (GAC) and The Gaming Council of Australia.
- To establish and maintain a working relationship with The Minister and Shadow Minister for Gaming and Racing and to communicate to Government and Opposition the thoughts of member clubs on all relevant industry issues, including all planned legislative and regulatory changes.
- To encourage networking between member clubs of all sizes and in particular, develop and co-ordinate forums which will allow member clubs to discuss problems and events common to their day to day activities.
- To encourage through training courses such as the Gaming Management Development Course (GMDC) a greater level of knowledge and understanding of the key elements of gaming management and through a relationship with BETSAFE, CLUBSAFE and other Responsible Gaming Service Providers, a clear understanding of the importance of commitment to Harm Minimisation.
- To provide, where necessary and at no cost, support to member clubs who require specific assistance in any area of industry activity.
- To plan and co-ordinate member clubs' specific conferences, trade days and product demonstrations, which further the awareness of key industry issues and product development and availability.

Leagues Clubs Australia Ltd

Directors' Report (continued)

Strategies to achieve the objectives

- Conducts regular meetings of the Board of Directors to review the effectiveness of the operations of the Association, and discuss future strategies to properly represent our member clubs, as well as to invite clubs that significantly support rugby league to join and participate in the Association.
- Participates in Industry Association forums as well as being in regular dialogue with Government ministers, Government agencies, National Rugby League, NSW Rugby League and Queensland Rugby League.
- Provide communication to member clubs on industry and rugby league issues, as well as organise regular meetings and conferences.
- Provide the Gaming Management Development Course for nominated staff of member clubs, thereby contributing to the increased professionalism of those member clubs.

How these activities assist in achieving the objectives

The association's principal activities revolve around processes of communication and education, which enables continual monitoring on the entity's key objectives. The Association acts on behalf of its Member Clubs in wider Industry forums and dialogue with the Government and its agencies, thereby ensuring their best interests are being represented.

Performance measurement and key performance indicators

The Board of Directors measures the performance of the Association by the yearly renewal percentage of Member Clubs, reviewing the quality and attendance of Member Clubs at Conferences at Meetings, reviewing the success of the Gaming Management Development Course, as well as feedback provided by Member Clubs and Sponsors. The Board of Directors receive financial reports at every Board Meeting, as well as sign off on Annual Accounts, thereby ensuring the ongoing financial success of the association in delivering its service to Member Clubs.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out on page 6.

Signed in accordance with a resolution of the directors.

Dated at Sydney this 29th day of September 2022.



Peter Hardgrove
Director

DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF LEAGUES CLUBS AUSTRALIA LTD

As lead auditor of Leagues Clubs Australia Ltd for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- Any applicable code of professional conduct in relation to the audit.



Clayton Eveleigh
Director

BDO Audit Pty Ltd
Sydney, 29 September 2022

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INDEPENDENT AUDITORS REPORT

To the members of Leagues Clubs Australia Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Leagues Clubs Australia Ltd (the Company), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in members' funds and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Leagues Clubs Australia Ltd, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Directors' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

This description forms part of our auditor's report.

BDO Audit Pty Ltd



Clayton Eveleigh
Director

Sydney, 29 September 2022

Leagues Clubs Australia Ltd

Directors' Declaration

The directors of Leagues Clubs Australia Ltd declare that:

- (a) In the Directors' opinion the financial statements and notes set out on pages 9 to 26, are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2022 and of its performance, for the financial year ended on that date; and
 - (ii) complying with Australian Accounting Standards - Simplified Disclosures and *Corporations Regulations 2001*.
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors.

Dated at Sydney this 29th day of September 2022.



Peter Hardgrove
Director

Leagues Clubs Australia Ltd

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue and Other Income			
Rendering of services revenue		1,489,092	841,730
Other income		69,547	162,732
		<hr/>	<hr/>
Total revenue and other income	1	1,558,639	1,004,462
		<hr/>	<hr/>
Expenses			
Employment expenses		(460,403)	(502,869)
Conferences and seminar expenses		(346,723)	(126,360)
Sponsorship expenses		(15,273)	(18,212)
Office operating expenses		(70,924)	(49,690)
General meetings and dinner expenses		(3,373)	(11,587)
Gaming development course		-	(18,950)
Investment property expenses		(3,231)	(3,269)
Other expenses		(153,921)	(97,906)
		<hr/>	<hr/>
		(1,053,848)	(828,843)
		<hr/>	<hr/>
Earnings before depreciation expenses and finance costs		504,791	175,619
Depreciation expense	2	(34,669)	(62,151)
Finance costs		(548)	(2,198)
		<hr/>	<hr/>
Profit before income tax		469,574	111,270
Income tax expense	3(a)	(119,982)	(42,230)
		<hr/>	<hr/>
Net profit after income tax expense attributable to members		349,592	69,040
Other comprehensive income for the year, net of tax		-	-
		<hr/>	<hr/>
Total comprehensive income for the year, net of tax		349,592	69,040
		<hr/>	<hr/>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes set out on pages 13 to 26.

Leagues Clubs Australia Ltd
Statement of Financial Position
As at 30 June 2022

	Note	2022 \$	2021 \$
ASSETS			
Current Assets			
Cash and cash equivalents		1,426,734	941,906
Trade and other receivables	4	70,363	38,927
Prepayments		42,650	40,725
Total Current Assets		1,539,747	1,021,558
Non-Current Assets			
Plant and equipment	5	-	883
Investment property	6	133,655	140,491
Right of use asset	7	-	26,951
Deferred tax assets	3(c)	3,114	4,753
Total Non-Current Assets		136,769	173,078
Total Assets		1,676,516	1,194,636
LIABILITIES			
Current Liabilities			
Trade and other payables		62,783	19,326
Deferred revenue		37,580	-
Current tax liabilities	3(b)	82,226	1,884
Employee benefits	8	43,838	39,707
Lease liabilities	9	-	32,667
Total Current Liabilities		226,427	93,584
Non-Current Liabilities			
Employee benefits	8	-	555
Total Non-Current Liabilities		-	555
Total Liabilities		226,427	94,139
Net Assets		1,450,089	1,100,497
Members' Funds			
Retained profits		1,450,089	1,100,497
Total Members' Funds		1,450,089	1,100,497

The Statement of Financial Position should be read in conjunction with the accompanying notes set out on pages 13 to 26.

Leagues Clubs Australia Ltd

Statement of Changes in Members' Funds

For the Year Ended 30 June 2022

	Retained profits \$	Total Members' Funds \$
Balance at 1 July 2020	1,031,457	1,031,457
Net profit after income tax expense for the year	69,040	69,040
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	69,040	69,040
Balance as at 30 June 2021	1,100,497	1,100,497
Net profit after income tax expense for the year	349,592	349,592
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	349,592	349,592
Balance at 30 June 2022	1,450,089	1,450,089

The Statement of Changes in Members' Funds should be read in conjunction with the accompanying notes set out on pages 13 to 26.

Leagues Clubs Australia Ltd

Statement of Cash Flows

For the Year Ended 30 June 2022

	2022 \$	2021 \$
Cash Flows From Operating Activities		
Receipts from customers (inclusive of GST)	1,643,721	1,099,266
Receipts from government grants	51,372	132,459
Payments to suppliers and employees (inclusive of GST)	(1,164,982)	(1,025,182)
Interest received	404	576
Interest paid	(548)	(2,198)
Rent received	17,771	17,697
Net income taxes paid	(30,243)	(29,515)
	<hr/>	<hr/>
Net cash inflow from operating activities	517,495	193,103
	<hr/>	<hr/>
Cash Flows From Financing Activities		
Repayment of lease liabilities	(13,687)	(53,755)
	<hr/>	<hr/>
Net cash outflow from financing activities	(13,687)	(53,755)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	484,828	139,348
Cash and cash equivalents at the beginning of the financial year	941,906	802,558
	<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	1,426,734	941,906
	<hr/>	<hr/>

The Statement of Cash Flows should be read in conjunction with the accompanying notes set out on pages 13 to 26.

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

About this report

Leagues Clubs Australia Ltd is a company limited by guarantee, incorporated and domiciled in Australia and is a not-for-profit entity for the purposes of preparing the financial statements. The financial statements are for Leagues Clubs Australia Ltd as a standalone legal entity.

These financial statements were approved for issue by the Directors on 29 September 2022.

These financial statements are general purpose financial statements which:

- Have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australia Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB');
- Have been prepared under the historical cost convention;
- Are presented in Australian dollars;
- Where necessary comparative information has been restated to conform with changes in presentation in the current year; and
- Have been prepared on a going concern basis.

New or amended Accounting Standards and Interpretations adopted

The following Accounting Standards and Interpretations are most relevant to the entity:

Conceptual Framework for Financial Reporting (Conceptual Framework)

The entity has adopted the revised Conceptual Framework from 1 July 2021. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several Accounting Standards, but it has not had a material impact on the entity's financial statements.

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

The entity has adopted AASB 1060 from 1 July 2021. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of IFRS and SMEs. As a result, there is increased disclosure in these financial statements for key management personnel, related parties, tax and financial instruments.

Critical Accounting Judgements, Estimates and Assumptions

In the process of applying the Company's accounting policies, management has made a number of judgements and applied estimates about future events. Judgements and estimates that are material to the financial statements include:

Allowance for expected credit losses	Note 4
Estimation of useful lives of assets	Note 5 and Note 6
Lease term	Note 7
Long service leave liability	Note 8
Incremental borrowing rate	Note 9

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Revenue and Other Income

	2022 \$	2021 \$
Rendering of Services Revenue		
Members' subscriptions	384,415	189,511
Sponsorship income	665,313	503,849
Conference income	381,104	103,732
Sundry income	58,260	44,638
	<hr/>	<hr/>
	1,489,092	841,730
Other Income		
Rent received	17,771	17,697
Interest received	404	576
Government grants	51,372	144,459
	<hr/>	<hr/>
Total other income	69,547	162,732
	<hr/>	<hr/>
Total revenue and other income	<hr/> 1,558,639	<hr/> 1,004,462

Recognition and Measurement

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Exchanges of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Rendering of Services Revenue

Revenue from rendering services comprises revenue from conferences together with other services to members and sponsors of the company and is recognised when the services are provided.

Revenue from conferences and other events are recognised at a point in time when the event occurs and the performance obligations are satisfied that is on delivery to customer.

Revenue from sponsorships and memberships are recognised on an over time basis when the services are provided and through the period to which they relate.

Interest Income

Interest income is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Rental Income

Rental income is recognised on a straight-line basis over the lease term.

Government Grants

Government grants are recognised as income when it is reasonably certain that the company complies the conditions attached to them and when the right to receive payment is established. The company has elected to recognise grant income as other income rather than an offset to the directly attributable expenditure in the financial statements.

Leagues Clubs Australia Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2022

	2022 \$	2021 \$
2 Expenses		
Profit before income tax includes the following specific expenses:		
Depreciation		
Buildings - Investment property	7,718	4,851
Plant and equipment	-	1,466
Furniture and fittings - Investment property	-	1,983
Buildings - right-of-use	26,951	53,899
	<hr/>	<hr/>
Total depreciation expense	34,669	62,151
	<hr/>	<hr/>
Net benefit/(expense) from movements in provision for Employee benefits	3,577	(81,945)
	<hr/>	<hr/>
Defined contribution superannuation expense	34,481	32,799
	<hr/>	<hr/>

3 Income Tax

(a) Income Tax Expense

The Income Tax Assessment Act, 1997 (amended) provides that under the concept of mutuality clubs are only liable for income tax on income derived from non-members and from outside entities.

	2022 \$	2021 \$
The amount set aside for income tax in the statement of financial performance has been calculated as follows:		
Net income subject to tax	497,290	132,407
	<hr/>	<hr/>
Current income tax applicable to above at rate of 25% (2021: 26%)	124,323	34,426
Over provision from prior year	(5,979)	(4,870)
Decrease in deferred tax asset	1,639	12,674
	<hr/>	<hr/>
Income tax expense	119,982	42,230
	<hr/>	<hr/>

Leagues Clubs Australia Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2022

	2022 \$	2021 \$
3 Income Tax (continued)		
(b) Current Tax (Liabilities)/Assets		
Movements during the year:		
Balance at beginning of year	(1,884)	(1,843)
Over provision from prior year	5,979	4,870
Income taxes paid	30,243	29,515
Current year's income tax expense on profit	(116,564)	(34,426)
	<u>(82,226)</u>	<u>(1,884)</u>
(c) Deferred Tax Assets		
The balance comprises temporary differences attributable to:		
<i>Amounts recognised in profit or loss</i>		
Employee benefits	3,114	4,753
	<u>3,114</u>	<u>4,753</u>
Net deferred tax assets	<u>3,114</u>	<u>4,753</u>
Movements:		
Opening balance at 1 July	4,753	17,427
(Charged)/credited to the Statement of Profit or Loss and Other Comprehensive Income	(1,639)	(12,674)
	<u>3,114</u>	<u>4,753</u>

Mutuality Principle

The company calculates its income in accordance with the mutuality principle which excludes from income, any amounts of subscriptions and contributions from members, and payments received from members for particular services provided by the association. The Commissioner of Taxation accepts this method of calculating income as appropriate for recognised clubs and associations.

Amendments to the Income Tax Assessment Act 1997 ensure associations continue not to be taxed on receipts from contributions and payments received from members.

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

3 Income Tax (continued)

Recognition and Measurement

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate, adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to apply when the assets are recovered or liabilities settled, based on those tax rates that are enacted or substantively enacted, except for:

Deferred tax assets are recognised for deductible temporary differences only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

4 Trade and Other Receivables

Current

	2022 \$	2021 \$
Trade debtors	61,783	25,125
Less allowance for expected credit losses	-	-
	<hr/> 61,783	<hr/> 25,125
Other debtors	8,580	8,803
GST receivable	-	4,999
	<hr/> 70,363	<hr/> 38,927

Recognition and Measurement

Trade and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and impairment allowance. The amounts are unsecured and are usually paid within 30 days.

In accordance with AASB 9 an 'expected credit loss' ('ECL') model is used to recognise an impairment allowance. Impairment is measured using a 12-month ECL method unless the credit risk on a financial asset has increased significantly since initial recognition in which case the lifetime ECL method is adopted. The expected credit loss estimated by management using the simplified approach is Nil (2021: Nil).

Key judgement and estimate: Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

Leagues Clubs Australia Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2022

	2022 \$	2021 \$
5 Plant and Equipment		
Plant and equipment <i>At cost</i>	10,709	10,709
<i>Accumulated depreciation</i>	(10,709)	(9,826)
	<hr/>	<hr/>
Total plant and equipment	-	883
	<hr/>	<hr/>

Reconciliations

Movements in Carrying Amounts

Movements in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year are set out below:

Plant and equipment Carrying amount at beginning of year	833	2,299
Depreciation expense	(833)	(1,466)
	<hr/>	<hr/>
Carrying amount at end of year	-	833
	<hr/>	<hr/>

Recognition and Measurement

All plant and equipment is stated at historical cost less depreciation and, where applicable, accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit or Loss and Other Comprehensive Income.

Key Accounting Estimate: Useful lives of Assets

The company determines the estimated useful lives and related depreciation charges for its plant and equipment. The depreciable amount of all fixed assets is depreciated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives, as follows:

	2022	2021
Plant and equipment	4 - 10 years	4 - 10 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Leagues Clubs Australia Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2022

	2022 \$	2021 \$
6 Investment Property		
Buildings		
At cost	194,073	194,073
Accumulated depreciation	(90,020)	(85,168)
	<hr/> 104,053	<hr/> 108,905
Furniture and Fittings		
At cost	65,744	65,744
Accumulated depreciation	(36,142)	(34,158)
	<hr/> 29,602	<hr/> 31,586
Total investment properties	<hr/> 133,655	<hr/> 140,491

Reconciliations

Movements in Carrying Amounts

Movements in the carrying amounts between the beginning and the end of the current financial year are set out below:

Buildings		
Carrying amount at beginning of year	108,905	113,756
Depreciation expense	(4,852)	(4,851)
	<hr/> 104,053	<hr/> 108,905
Carrying amount at end of year		
Furniture and Fittings		
Carrying amount at beginning of year	31,586	33,569
Depreciation expense	(1,984)	(1,983)
	<hr/> 29,602	<hr/> 31,586
Carrying amount at end of year		
Total investment properties	<hr/> 133,655	<hr/> 140,491

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

6 Investment Property (continued)

Recognition and Measurement

Investment property, principally comprising freehold buildings, is held for long-term rental yields and is not occupied by the company. Investment property is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

The depreciable amount of all fixed assets is depreciated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

	2022	2021
Furniture and fittings	4 - 10 years	4 - 10 years
Buildings	40 years	40 years

Valuation Basis

An independent valuation of the company's freehold building was carried out at 18 January 2008 on the basis of open market value for existing use resulted in a valuation of \$230,000. As freehold buildings are recorded at cost the valuation has not been brought to account. The directors do not believe that there has been a material movement in the fair value since the valuation date.

	2022 \$	2021 \$
7 Right-Of-Use Asset		
Buildings		
At cost	134,751	134,751
Less accumulated amortisation	(134,751)	(107,800)
	<hr/>	<hr/>
Total right-of-use assets	-	26,951
	<hr/>	<hr/>

Reconciliations

Movements in Carrying Amounts

Movements in the carrying amounts between the beginning and the end of the current financial year are set out below:

Buildings		
Carrying amount at the beginning of the year	26,951	80,850
Depreciation expense	(26,951)	(53,899)
	<hr/>	<hr/>
Carrying amount at the end of year	-	26,951
	<hr/>	<hr/>

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

7 Right-Of-Use Asset (continued)

Right-of-use - Buildings

In 2021 the Company entered into a lease for its premises at Suite 114/420 Pitt Street Sydney which expired on the 18 January 2022. The right-of-use asset has been calculated on the basis that the lease option will not be exercised. The incremental borrowing rate applied to this lease is 4% (refer to Note 9).

Recognition and measurement

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred

Key Estimate and Judgement: Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Company's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

	2022 \$	2021 \$
8 Employee Benefits		
Aggregate liability for employee benefits including on-costs:		
Current	43,838	39,707
Non-current	-	555

Recognition and Measurement

Wages and Salaries and Annual Leave

Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of the reporting date are recognised in other payables with respect to employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Long Service Leave

The provision for employee benefits relating to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided to reporting date.

The provision is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates based on turnover history and is discounted using the market yields on national government bonds at reporting date which most closely match the terms of maturity with the expected timing of cash flows. The unwinding of the discount is treated as long service leave expense.

Superannuation Plan

The company contributes to a defined contribution superannuation plan. Contributions are recognised as an expense as they are made. The company has no legal or constructive obligation to fund any deficit.

Key estimate and judgement: Long Service Leave

The liability for long service leave is recognised and measured at present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimate of attrition rates and pay increases through promotion and inflation have been taken into account.

Leagues Clubs Australia Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2022

	2022 \$	2021 \$
9 Lease Liabilities		
Current		
Lease liabilities	-	32,667
	<hr/>	<hr/>
	-	32,667
	<hr/>	<hr/>
Non-Current		
Lease liabilities	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Recognition and measurement

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Key Estimate and Judgement: Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

10 Contingent Liabilities

There were no contingent liabilities as at 30 June 2022.

11 Key Management Personnel Details

(a) Directors

The following persons were non-executive directors of the company during the financial year:

Peter Hardgrove	President
Ian McCann	Vice President
Paul Cousins	Director
Mark Dowel	Director (Retired November 2021)
Jim McClymont	Director
Joe Kelly	Director
Geoff Wright	Director
Anthony Murphy	Director (Retired November 2021)
Michael Wilkins	Director
Craig Thomas	Director (Appointed November 2021)

(b) Key Management Personnel Compensation

	2022 \$	2021 \$
Benefits and payments made to Other Key Management Personnel	303,291	351,327*

* The key management personnel compensation during the 2021 year is inclusive of payments made to the former CEO upon resignation with the Company.

Directors' Transactions with the Company

From time to time, directors of the company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other company employees or customers and are trivial or domestic in nature.

Apart from the details disclosed in this note, no director has entered into a material contract with the company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year end.

Leagues Clubs Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2022

12 Related Parties

Key Management Personnel

Disclosures relating to key management personnel are set out in Note 11.

13 Company Details

The Company is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the Constitution of the company, every member of the Company undertakes to contribute an amount limited to \$500 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. At the year ended 30 June 2022 there was 102 members (2021: 92).

Registered office

Suite 114, 420 Pitt street
Sydney NSW 2000

Principal place of business

Suite 114, 420 Pitt street
Sydney NSW 2000

A description of the nature of the entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

14 Events Subsequent to Reporting Date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

15 Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by BDO, the auditor of the company:

	2022 \$	2021 \$
Audit services		
Audit of the financial statements	30,000	30,000
Other services		
Other services	66,836	11,440
	<hr/>	<hr/>

Leagues Clubs Australia Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2022

16 Summary of Other Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at bank and short term deposits at call, net of outstanding bank overdrafts.

(b) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Cash Flow Statement on a gross basis, except for the GST component of investing and financing activities, which is disclosed as operating cash flows.

(c) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(d) Comparatives

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Leagues Clubs Australia ANNUAL GENERAL MEETING

West's Ashfield Leagues
11.00 am Thursday 18th November 2021

MINUTES

1. WELCOME

The President, Mr Peter Hardgrove, opened the meeting at 11.00am and welcomed fellow Board Members along with all LCA members.

1.1. PRESENT

This year's AGM was held as a Zoom meeting, with Peter Hardgrove and Don Hammond, present at West's Ashfield. Frank Makryllos hosted the meeting, those persons as noted in the Attendance Register. There were 38 members on Zoom.

2. APOLOGIES

Apologies were received from John Hume (Wallsend Diggers), Michael Wilkins (Collegians Rugby League Football Club)

3. MINUTE SILENCE

The President acknowledged association and industry members, who have passed in the last 12 months.

4. MINUTES OF THE 2020 ANNUAL GENERAL MEETING HELD AT WENTY LEAGUES - Thursday 22ND October 2020.

It was unanimously resolved that the minutes of the above meeting be accepted as a true record.

5. CORRESPONDENCE

Outgoing:

Invitation to attend AGM to Member Clubs

PLUS

- Notice of AGM, Annual Report and Financial Report to all Member Clubs
- Ken Arthurson A.M. - invitation to continue role as Patron of the Association
- Invitation for Directors Nominations

6. REPORTS

6.1. President's Report

The President referred to his Report as detailed in the Annual Report and invited questions from the attendees. It was unanimously resolved that the President's Report be adopted.

6.2. Chief Executive's Report

Don Hammond thanked members & sponsors for their strong continued support, the Board, acknowledged that Mark Hennelly is doing a great job in QLD and Krys-

tal's support due his 1st year with LCA.

The website is now completed and up and running with regular updates added.

Social media fully focused on community stories.

The Leadership and Management Diploma completed with 14 participants

NSW & QLD GMDC both completed. This year due to Covid it was run both in person and online.

Responsible Gaming Forum up & running with numerous industry bodies involved

Clubs NSW and Associates CEO's now meet bimonthly and LCA meet months in between.

Continue a strong relationship with The Regulator and Minister's office, Dominello presented to Executive GMDC and at the Gaming Conference.

Don ensured that during the Covid lockdown that there was strong communication from him to clubs to inform them of changes to regulations, daily.

Advised that the combined conference with RSL & Services was very successful and will continue having a combined conference.

Having regular meetings with NSWRL, QRL, NRL, MOL and now also RLPA

45 Sponsors with the majority now multi year. Banktech has signed a 6-year agreement. IGT, Paynter Dixon & Aristocrat a 3-year agreement and increased sponsorship.

QLD member clubs all back on board. Monthly meetings were started prior to Covid and the border closures, started negotiations with QLD specific sponsors.

NSW member clubs to be invoiced with sponsors at the end of November.

It was unanimously resolved that the Chief Executive's Report be adopted.

6.3. Auditor's Report

The President stated that the Annual Report has been provided to members and stated that auditor James Ainsworth from BDO was in attendance.

James introduce himself and the company with a brief outline of his role.

2021 financials have been signed off by the board with a successful audit commenting that LCA is in a good financial position.

Revenue is down on the previous year due to covid - as the Board agreed to reduce sponsorship and put off membership fees to be payable later in the year. LCA was fortunate enough to receive the government stimulus, expenses were down and only 1 conference was held for the year. The cashflow has not gone backwards.

2022 Sponsorship and Membership fees will start to be received shortly, which will help with the cash flow

There were no questions forthcoming. The meeting unanimously endorsed the Annual Report.

7. KEN ARTHURSON - PATRON

The President asked for a motion from members to endorse the board's recommendation that Mr Ken Arthurson A.M. continue as the Patron of the Association. It was unanimously resolved that Ken Arthurson A.M. continue to be the Patron of Leagues Clubs Australia.

8. ELECTION OF BOARD OF DIRECTORS

The President turned proceedings over to the CEO who declared the results of the election of the Board.

8.1. Metropolitan District

Don Hammond advised that Mr Ian McCann and Jim McClymont been elected unopposed.

8.2. Southern District

Don Hammond advised that Mr Michael Wilkins had been elected unopposed.

8.4. Queensland District

Don Hammond advised that Mr Joe Kelly had been elected unopposed.

9. ORDINARY RESOLUTION:

The Chairman put the following resolution for consideration by the meeting:

"That pursuant to section 7 of the Constitution of Leagues Clubs Australia Ltd: A. The Members agree to the expenditure by those members of the Board of Directors, not financially covered by their nominating Clubs, with regard to the period to the date of the 2016 Annual General Meeting, on account of reasonable expenditure in attending Leagues Clubs Australia Conferences, Meetings and Events. B. The Members acknowledge that the benefits referred to in (A) above are not available to Members generally, but only for the Directors of Leagues Clubs Australia Ltd." It was unanimously resolved that the resolution be adopted

10. GENERAL BUSINESS

Peter, thanked the Board, Member clubs, Brian Cook, Wests Ashfield for the venue and for Frank Makryllos for hosting the meeting.

There was no other general business

11. CLOSE OF MEETING

There being no further business, the meeting was closed by the Chairman at 11.22am.

Signed as a true and correct record.

Peter Hargrove
President

Date

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